

Universus Photo Imagings Limited

(Formerly known as JINDAL PHOTO IMAGING LIMITED)

CIN: L22222UP2011PLC103611

Corp. Off.: Plot No. 87, Sector-32, Institutional Area, Gurugram Haryana -122001.

Tel: 91-0124-6925100 Website: www.universusphotoimagings.com

UPIL/DE-PT/SE/2025-26

Date: 28th May 2025

The Manager, Listing
**National Stock Exchange of India
Limited**
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051

The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort MUMBAI – 400 001

Scrip Code: NSE: UNIVPHOTO

(Scrip Code: BSE: 542933)

Subject: Outcome of Meeting of the Board of Directors held on 28th May 2025 under Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 and Regulation 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on Wednesday, 28th May 2025, which was commenced at 03:30 P.M. and concluded at 07:30 P. M. has taken the following decisions:

1. Approval of Financial Results

As per the recommendation made by the Audit Committee, the Board of Directors has approved the Standalone as well as Consolidated Audited Financial results of the Company for the Fourth Quarter and Financial Year ended 31st March 2025. A copy of the aforesaid Audited financial results of the Company for the fourth quarter and financial year ended 31st March 2025 is enclosed for your information and record as per **Annexure-A**.

We hereby confirm that, M/s Suresh Kumar Mittal & Co. Chartered Accountants (Firm Registration No. 500063N) the Statutory Auditors of the Company has furnished their report with Unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the year ended 31st March 2025. The declaration confirming Unmodified opinion on Audited Financial Results for the year ended 31st March 2025 by Mr. Shailendra Sinha, Managing Director of the Company is enclosed herewith as **Annexure-B**.

Universus Photo Imagings Limited

(Formerly known as JINDAL PHOTO IMAGING LIMITED)

CIN: L22222UP2011PLC103611

Corp. Off.: Plot No. 87, Sector-32, Institutional Area, Gurugram Haryana -122001.

Tel: 91-0124-6925100 Website: www.universusphotoimagings.com

2. Approved amendments in the following Code of the company in accordance with amendment vide SEBI notification dated 11th March 2025 in the SEBI (Prohibition of Insider Trading) Regulations, 2015

- i. Code For Fair Disclosure of Unpublished Price Sensitive Information
- ii. Code of Practices and Procedures for Fair Disclosures by Insiders

This is for your information and record please.

Yours Sincerely,

FOR UNIVERSUS PHOTO IMAGINGS LIMITED

**SURESH KUMAR
COMPANY SECRETARY
ACS: 41503**

Encl: As above

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Universus Photo Imagings Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Universus Photo Imagings Limited (the company) for the quarter and year ended 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

These financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with applicable accounting standards prescribed under Section 133 of the



Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention



in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing Regulations.

Place: New Delhi
Date: 28.05.2025
UDIN: 25521915BMGSQ7755



For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm's Registration No. 500063N

Ankur Bagla
Partner

Membership No. 521915

UNIVERSUS PHOTO IMAGINGS LIMITED STANDALONE FINANCIAL RESULTS						
		Quarter Ended			Year Ended	
Sl. No.	Particulars	31.03.2025 Audited	31.12.2024 Unaudited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited
I.	Revenue from operations	447	480	959	2,460	3,245
II.	Other Income	1,071	466	576	4,223	3,789
III.	Total Revenue (I+II)	1,518	946	1,535	6,683	7,034
IV.	Expenses					
	(a) Cost of materials consumed	331	257	319	1,163	1,273
	(b) Purchase of Stock-in-trade	-	-	218	324	738
	(c) Change in inventories of finished goods, work in progress and stock in trade	(33)	28	201	251	296
	(d) Employees benefits expense	129	110	45	375	230
	(e) Finance costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	3	3	4	13	23
	(g) Other expenses	145	127	115	522	447
	Total expenses	575	525	902	2,648	3,007
V.	Profit / (Loss) before exceptional items and tax (III-IV)	943	421	633	4,035	4,027
VI.	Exceptional items	-	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	943	421	633	4,035	4,027
VIII.	Tax expense					
	(i) Current Tax (including earlier year tax)	28	576	77	618	138
	(ii) Deferred Tax	201	(613)	18	242	800
	Total tax expense	229	(37)	95	860	938
IX.	Profit / (Loss) for the period (VII-VIII)	714	458	538	3,175	3,089
X.	Other comprehensive income					
	Items that will not be reclassified to profit or loss	(7)	1	2	(4)	3
	Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	(7)	1	2	(4)	3
XI.	Total comprehensive income (IX + X)	707	459	540	3,171	3,092
XII.	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095	1,095
XIII.	Other Equity				63,737	60,567
XIV.	Earnings Per Equity Share (EPS) (in Rs.)					
	Basic	6.51	4.19	4.92	29.00	28.22
	Diluted	6.51	4.19	4.92	29.00	28.22

SUMMARY OF ASSETS AND LIABILITIES AS AT 31st MARCH 2025		
Particulars	As at 31.03.2025 Audited	As at 31.03.2024 Audited
	Rs in lakhs	
Assets		
(1) Non Current Assets		
(a) Property, Plant and Equipment	408	421
(b) Intangible Assets	-	-
(c) Financial Assets		
(i) Investments	27,566	29
(ii) Other Financial Assets	23	25
Total Non Current Assets	27,997	475
(2) Current Assets		
(a) Inventories	575	674
(b) Financial Assets		
(i) Investments	37,683	42,792
(ii) Trade Receivables	119	211
(iii) Cash and Cash Equivalents	13	139
(iv) Other Financial Assets	55	18,705
(c) Other Current Assets	199	274
Total Current Assets	38,644	62,795
Total Assets	66,641	63,270
Equity And Liabilities		
(1) Equity		
(a) Equity Share Capital	1,095	1,095
(b) Other Equity	63,737	60,567
Total Equity	64,832	61,662
(2) Non Current Liabilities		
(a) Provisions	7	-
(b) Deferred Tax Liabilities (Net)	1,589	1,348
(c) Other Non Current Liabilities	-	93
Total Non Current Liabilities	1,596	1,441
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
- dues of Micro Enterprises and Small Enterprises	9	7
- dues of creditors other than Micro Enterprises and Small Enterprises	46	38
(ii) Other Financial Liabilities	82	35
(b) Other Current liabilities	29	85
(c) Provisions	1	-
(d) Current Tax Liabilities (Net)	46	2
Total Current Liabilities	213	167
Total Equity and Liabilities	66,641	63,270



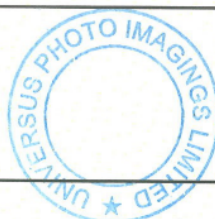
Handwritten signature/initials

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2025		
Particulars	Rs in Lakhs	
	Year ended 31st March 2025	Year ended 31st March 2024
A. Cash Inflow/(Outflow) From Operating Activities		
Net Profit Before Tax	4,034	4,027
Other Comprehensive Income	(4)	3
Adjustments for:		
Depreciation and Amortisation	13	22
Amortisation of Deferred Government Grant	(93)	(94)
Net loss / (gain) on disposal/ discard of property, plant and equipment	-	-
Gain on sale of Investments (net)	(1,264)	(562)
Finance Costs	-	-
Dividend Income	-	-
Interest Income	-	-
Fair Value Adjustments on Financial Assets (net)	(2,627)	(3,125)
Operating Profit before Working Capital Changes	59	271
Adjustments for :		
Trade and Other Receivables	18,819	(178)
Inventories	99	540
Trade and Other Payables	10	(56)
Cash generated from Operations	18,987	577
Direct Tax Paid / TDS Deducted	575	186
Net cash generated/ (used in) from Operating Activities	18,412	391
B. Cash Inflow/(Outflow) From Investing Activities		
Purchase of Property, Plant & Equipments and Intangible Assets	(1)	(1)
Sales Proceeds of Property, Plant & Equipments	-	-
Sale / (Purchase) of Investments	(18,537)	(264)
Dividend Received	-	-
Interest Received	-	-
Net Cash generated/ (used in) investing activities	(18,538)	(265)
C. Cash Inflow/(Outflow) From Financing Activities		
Dividend Paid	-	-
Finance Cost	-	-
Net Cash generated/ (used in) From Financing Activities	-	-
Net Increase/(Decrease) in Cash And Cash Equivalents (A+B+C)	(126)	126
Opening Balance of Cash and Cash Equivalents	139	13
Closing Balance of Cash and Cash Equivalents	13	139
Cash & Cash Equivalents Comprise		
Cash on Hand	-	-
Cheques in hand	-	-
Balance with Scheduled Banks in Current Accounts	13	139
	13	139
Notes		
(i) Figures in bracket represent outflows.		

Notes :

- 1 The above statement of audited financial result was taken on record by the Board of Directors in their meeting held on 28.05.2025. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- 3 During the year, dividend receivable which was appearing under the head other financial assets Rs 17427.59 lakhs (excluding exchange fluctuation) from foreign associate company JPF Netherlands BV has been capitalised towards part payment of subscription of right issue of shares offered by JPF Netherlands BV to all its shareholders in proportion of shareholding.
- 4 The figures for the Quarter ended March 31, 2025 are balancing figures between the audited figures of the full Financial Year and the published year-to-date figures upto the third Quarter of the Financial Year.
- 5 Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place : Gurugram
Date : 28.05.2025



By order of the Board
For Universus Photo Imagings Limited

[Signature]

Shailendra Sinha
(Managing Director)
DIN:08649186

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Universus Photo Imagings Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Universus Photo Imagings Limited ("Holding Company") and its share of the net profit/(loss) after tax and total comprehensive income /(loss) of its associates (together referred to as "the Group") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement:

i. includes the results of the following entities:

- a) Universus Photo Imagings Limited (Holding company)
- b) JPF Netherlands B.V., (Associate)

ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors, if any, in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

- i) Attention is drawn to note 6 to the financial results stating that “the audit of the financial statements/financial results of foreign associate company JPF Netherlands B V for the financial year 2024-25 is in progress and could not get completed till the date of these results. These financial statements/financial results have been consolidated on the basis of unaudited figures of the foreign associate company certified by the Management and constitutes more than 20% of the total consolidated assets and profits/losses.”

Management’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with



a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

- i. The consolidated financial results includes the Group's share of net profit/(loss) after tax of Rs. (2818) lakhs and Rs. 5527 lakhs and total comprehensive income / (loss) of Rs. (329) lakhs and Rs. 7396 lakhs for the quarter ended 31.03.2025 and year ended 31.03.2025 respectively in respect of one foreign associate company, as considered in the Statement are unaudited and have been furnished to us by the management. The associate company is located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in the country of incorporation and which have been prepared under generally accepted auditing standards applicable in its country. The Parent Company's management has converted the financial statements of associate company located outside India from accounting principles generally accepted in its country of incorporation to accounting principles generally accepted in India. Our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this associate company is based solely on such unaudited financial statements / financial information and the conversion adjustments prepared by the management of the Parent Company.

According to the information and explanations given to us by the Management, these financial statements / financial information / financial results are material to the Group and constitutes more than twenty percent of the total consolidated assets and profits while Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations states that "The listed entity shall ensure that, for the purposes of quarterly consolidated financial results, at least eighty percent of each of the consolidated revenue, assets and profits, respectively, shall have been subject to audit or in case of unaudited results, subjected to limited review".

- ii. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing Regulations.

Place: New Delhi
Date: 28.05.2025
UDIN: 25521915BMGSQM6454



For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm's Registration No. 500063N


Ankur Bagla
Partner
Membership No. 521915

UNIVERSUS PHOTO IMAGINGS LIMITED CONSOLIDATED FINANCIAL RESULTS						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from operations	447	480	959	2,460	3,245
II.	Other Income (Refer note 4 below)	1,071	466	576	4,223	3,789
III.	Total Revenue (I+II)	1,518	946	1,535	6,683	7,034
IV.	Expenses					
	(a) Cost of materials consumed	331	257	319	1,163	1,273
	(b) Purchase of Stock-in-trade	-	-	218	324	738
	(c) Change in inventories of finished goods, work in progress and stock in trade	(33)	28	201	251	296
	(d) Employees benefits expense	129	110	45	375	230
	(e) Finance costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	3	3	4	13	23
	(g) Other expenses	145	127	115	522	447
	Total expenses	575	525	902	2,648	3,007
V.	Profit/(Loss) before Exceptional Items, share of profit/(loss) of associates and Tax (III-IV)	943	421	633	4,035	4,027
VI.	Share of profit/(loss) of associates	(2,818)	(9,356)	(4,886)	5,527	(22,724)
VII.	Profit/(Loss) before Exceptional Items and Tax (V+VI)	(1,875)	(8,935)	(4,253)	9,562	(18,697)
VIII.	Exceptional items	-	-	-	-	-
IX.	Profit / (Loss) before tax (VII-VIII)	(1,875)	(8,935)	(4,253)	9,562	(18,697)
X.	Tax expense					
	(i) Current Tax (including earlier year tax)	28	576	77	618	138
	(ii) Deferred Tax	201	(613)	18	242	800
	Total tax expense	229	(37)	95	860	938
XI.	Profit / (Loss) for the period (IX-X)	(2,104)	(8,898)	(4,348)	8,702	(19,635)
XII.	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	- Remeasurements of post employment benefit obligations	(6)	-	2	(4)	3
	- Share of OCI of Associate	1,078	37	716	1,140	725
	Items that may be reclassified to profit or loss					
	- Foreign Currency Translation Reserve	1,411	(1,892)	(181)	729	467
	Total other comprehensive income	2,483	(1,855)	537	1,865	1,195
XIII.	Total comprehensive income (IX + X)	379	(10,753)	(3,811)	10,567	(18,440)
XIV.	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095	1,095
XV.	Other Equity				86,328	85,264
XVI.	Earnings Per Equity Share (EPS) (In Rs.)					
	Basic	(19.23)	(81.28)	(39.72)	79.49	(179.37)
	Diluted	(19.23)	(81.28)	(39.72)	79.49	(179.37)

SUMMARY OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31st MARCH 2025		
Particulars	As at	As at
	31.03.2025	31.03.2024
	Audited	Audited
Rs in Lakhs		
Assets		
(1) Non Current Assets		
(a) Property, Plant and Equipment	408	421
(b) Intangible Assets	-	-
(c) Financial Assets		
(i) Investments	50,157	24,726
(ii) Other Financial Assets	23	25
Total Non Current Assets	50,588	25,172
(2) Current Assets		
(a) Inventories	575	674
(b) Financial Assets		
(i) Investments	37,683	42,792
(ii) Trade Receivables	119	211
(iii) Cash and Cash Equivalents	13	139
(iv) Other Financial Assets	55	18,704
(c) Other Current Assets	199	275
Total Current Assets	38,644	62,795
Total Assets	89,232	87,967
Equity And Liabilities		
(1) Equity		
(a) Equity Share Capital	1,095	1,095
(b) Other Equity	86,328	85,264
Total Equity	87,423	86,359
(2) Non Current Liabilities		
(a) Provisions	7	-
(b) Deferred Tax Liabilities (Net)	1,589	1,348
(c) Other Non Current Liabilities	-	93
Total Non Current Liabilities	1,596	1,441
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
- dues of Micro Enterprises and Small Enterprises	9	7
- dues of creditors other than Micro Enterprises and Small Enterprises	46	38
(ii) Other Financial Liabilities	82	35
(b) Other Current liabilities	29	85
(c) Provisions	1	-
(d) Current Tax Liabilities (Net)	46	2
Total Current Liabilities	213	167
Total Equity and Liabilities	89,232	87,967

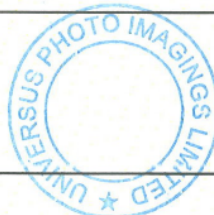


CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2025		
Particulars	Rs in Lakhs	
	Year ended 31st March 2025	Year ended 31st March 2024
A. Cash Inflow/(Outflow) From Operating Activities		
Net Profit Before Tax	9,561	(18,697)
Other Comprehensive Income	1,865	1,195
Change in share in net worth of associate company	(7,339)	21,532
Adjustments for:		
Depreciation and Amortisation	13	22
Amortisation of Deferred Government Grant	(93)	(94)
Net loss / (gain) on disposal/ discard of property, plant and equipment	-	-
Gain on sale of Investment in Mutual Fund Units (net)	(1,263)	(562)
Finance Costs	-	-
Dividend Income	-	-
Interest Income	-	-
Fair Value Adjustments on Financial Assets (net)	(2,626)	(3,125)
Operating Profit before Working Capital Changes	118	271
Adjustments for :		
Trade and Other Receivables	18,819	(177)
Inventories	99	540
Trade and Other Payables	10	(56)
Cash generated from Operations	19,046	578
Direct Tax Paid / TDS Deducted	575	186
Net cash generated/ (used in) from Operating Activities	18,471	392
B. Cash Inflow/(Outflow) From Investing Activities		
Purchase of Property, Plant & Equipments and Intangible Assets	(1)	(1)
Sales Proceeds of Property, Plant & Equipments	-	-
Purchase / Sale of Investments	(18,596)	(265)
Increase/(Decrease) in Deferred Government Grants	-	-
Dividend Income	-	-
Interest Received	-	-
Net Cash generated/ (used in) investing activities	(18,597)	(266)
C. Cash Inflow/(Outflow) From Financing Activities		
Proceeds /(Repayments) of Short Term Borrowings (Net)	-	-
Dividend Paid	-	-
Finance Cost	-	-
Net Cash generated/ (used in) From Financing Activities	-	-
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	(126)	126
Opening Balance of Cash and Cash Equivalents	139	13
Closing Balance of Cash and Cash Equivalents	13	139
Cash & Cash Equivalents Comprise		
Cash on Hand	-	-
Cheques in hand	-	-
Balance with Scheduled Banks in Current Accounts	13	139
	13	139
Notes		
(i) Figures in bracket represent outflows.		

Notes :

- The above statement of audited financial result was taken on record by the Board of Directors in their meeting held on 28.05.2025. The statutory auditors have expressed an unmodified audit opinion on these results.
- These Consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- During the year, dividend receivable which was appearing under the head other financial assets Rs 17427.59 lakhs (excluding exchange fluctuation) from foreign associate company JPF Netherlands BV has been capitalised towards part payment of subscription of right issue of shares offered by JPF Netherlands BV to all its shareholders in proportion of shareholding.
- The figures for the Quarter ended March 31, 2025 are balancing figures between the audited figures of the full Financial Year and the published year-to-date figures upto the third Quarter of the Financial Year.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.
- The audit of the financial statements/financial results of foreign associate company JPF Netherlands B V for the financial year 2024-25 is in progress and could not get completed till the date of these results. These financial statements/financial results have been consolidated on the basis of unaudited figures of the foreign associate company certified by the Management and constitutes more than 20% of the total consolidated assets and profits/losses.

Place : Gurugram
Date : 28.05.2025



By order of the Board
For Universus Photo Imagings Limited

[Signature]

Shailendra Sinha
(Managing Director)
DIN:00640188

Universus Photo Imagings Limited

(Formerly known as JINDAL PHOTO IMAGING LIMITED)

CIN: L22222UP2011PLC103611

Corp. Off.: Plot No. 87, Sector-32, Institutional Area, Gurugram Haryana -122001.

Tel: 91-0124-6925100 Website: www.universusphotoimagings.com

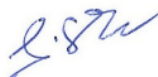
Annexure - B

Declaration regarding Auditor's Report with unmodified opinion

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company M/s Suresh Kumar Mittal & Co. Chartered Accountants, have issued Auditor's Report with unmodified opinion on the Annual Standalone and Consolidated Audited Financial Results of the Company for the financial year ended 31st March 2025 which are approved by the Board of Directors at their meeting held today i.e. 28th May, 2025.

FOR UNIVERSUS PHOTO IMAGINGS LIMITED



SHAIENDRA SINHA
Managing Director
DIN: 08649186

Dated: 28th May 2025
Place: Gurugram

